

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 6th day of June, A.D. 1986, made and executed by Kenard James Combs and Veronica Combs to Farmers and Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 145 of mortgages page 629 on the 11 day of June, A.D. 1986, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 1st day of August, 1990.

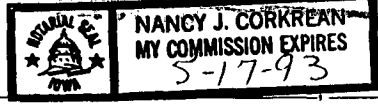


Farmers & Merchants State Bank
(Type Name)
William L. Davis
William L. Davis
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE
STATE OF IOWA COUNTY ss: MADISON
On this 1st day of August, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and him, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and him respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and him, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.

INDIVIDUAL
STATE OF _____ COUNTY ss: _____
On this _____ day of _____, A.D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____



to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 1 day of August, A.D. 1990
ss. at 2:00 o'clock P.M., and recorded in Book 157 of Mtgs. on page 31

FEE, \$ 5.00 Paid # 240 Deputy Recorder
Mary E. Welty
WHEN RECORDED PLEASE RETURN TO _____ (Name)
_____ (Address)
IND.
REC.
PAGE _____