

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

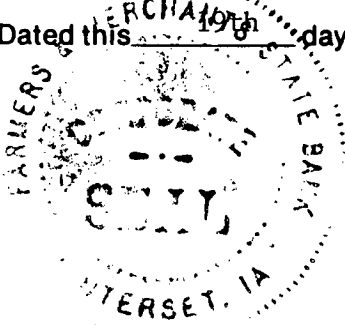
That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 19TH day of October, A.D. 19 87, made and executed by Randy P. Calvert and Nancy D. Calvert

to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 149 of Mortgages page 121 on the 19th day of October, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 19th day of July, 19 90.



FARMERS AND MERCHANTS STATE BANK

(Type Name)

William L. Davis

BY: WILLIAM L. DAVIS

(Type Name) Senior Vice President

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

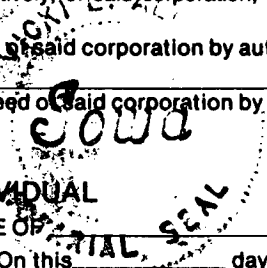
CORPORATE

STATE OF IOWA MADISON COUNTY ss:

On this 19th day of July, A. D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Vicki L. Allen

Notary Public in and for said County

INDIVIDUAL

STATE OF IOWA COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 20 day of JULY, A.D. 19 90 ss. at 1:33 o'clock P.M., and recorded in Book 156 of MTGS. on page 782

FEE, \$ 5.00 Paid

157 Compared

Shirley L. Henry Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)