

NO SEAL HAS BENN PROCURED BY THE SAID CORPORATION
Release or Satisfaction of Mortgage

Know All Men By These Presents:

That Ford Motor Credit Company, a corporation organized under the laws of the State of Delaware, does hereby acknowledge that a certain Real Estate Mortgage, bearing the date of 13th October, 1983, made and executed by John P. Grambrall and Marilyn A. Grambrall to the said Ford Motor Credit Company and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 138 of Recorded Mortgages, page 158 is fully paid and the same is hereby satisfied, released and discharged

Commencing at the Northwest corner of Section Two (2), in Township Seventy-five (75) North, Range Twenty-nine(29) West of the 5th P.M., Madison County, Iowa; running thence East 1647.96 feet along the North line of said section to the Northeast corner of the West Quarter (¼) of the East Half (½) of the Northwest Quarter (¼) of said section; thence South 00°00'54" West 70 feet to the South right of way line of Iowa Highway 92, being the point of beginning; thence continuing South 00°00'54" West 293.46 feet; thence South 89°40'17" West 589.40 feet; thence North 01°01'25" East 83.39 feet; thence North 89°47'02" West 79.54 feet; thence North 00°16'05" East 208.17 feet; thence along the aforesaid right of way line East 232.99 feet; thence North 55°07'09" East 40.23 feet; thence East 100 feet; thence South 70°12'02" East 53.14 feet; thence East 250.56 feet to the point of beginning, containing 4.402 acres, more less.

Ford Motor Credit Company

By

R.J. Mack
Area Service Center Manager

COMPUTER Compared

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BOOK 156 PAGE 718

90 JUL 12 AM 10:00

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

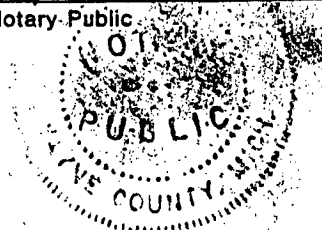
Certificate of Acknowledgement

County of Wayne)
) ss.
State of Michigan)

On this 1st day of June, 1990, before me, a Notary Public in the County and State aforesaid, personally appeared R.J. Mack, to me personally known, who being by me duly sworn did say that he is Area Service Center Manager of Ford Motor Credit Company, that the seal affixed to the Release is the seal of said Ford Motor Credit Company and that said Release was signed and sealed on behalf of Ford Motor Credit Company by authority of its board of directors and the said L.D. Campbell acknowledged the execution of said Release to be the voluntary act and deed of said Ford Motor Credit Company by it voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year first above written.

L.D. Campbell
Notary Public



My Commission expires:

L.D. CAMPBELL
Notary Public, Wayne County, MI
My Commission Expires May 15, 1993