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RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 24th day of February, A.D. 19 83, made and executed by Merrill D. Schutz and Connie Lee Schutz individually and as husband and wife

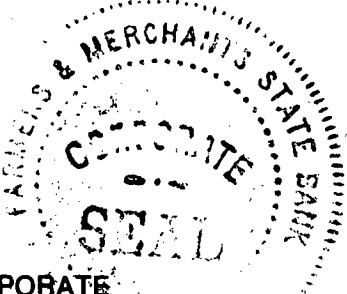
to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 137 of Mortgages page 151 on the 24th day of February, A.D. 19 83, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 24th day of May, 19 90.



Farmers & Merchants State Bank

(Type Name)

By: James W. Mease Pres. James W. Mease

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa Madison COUNTY ss:

On this 24th day of May, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and

to me personally known, who being by me duly sworn, did say that they are the President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

JO ANN M. HOUSTON Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

IND. REC. PAGE

STATE OF IOWA, COUNTY OF Madison

Filed for record this 15 day of June, A.D. 19 90 ss. at 10:23 o'clock A.M., and recorded in Book 156 of Mtgs. on page 563

FEE, \$ 5.00 Paid

2616

Compared

Shirley H. Henry Deputy Recorder Mary E. Walby

WHEN RECORDED PLEASE RETURN TO

FARMERS AND MERCHANTS STATE BANK Winterset, Iowa 50273

(Address)