

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 1st day of July, A.D. 19 88, made and executed by S. James Smith and Linda J. Smith to Farmers & Merchants State Bank, Winterset, Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 150 of mortgages page 606 on the 6th day of July, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

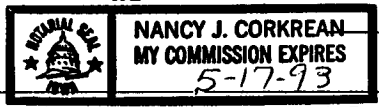
Dated this 6th day of June, 1990.



Farmers & Merchants State Bank (Type Name)
William L. Davis (Signature)
William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335 Code of Iowa

CORPORATE SEAL
STATE OF Iowa, Madison COUNTY ss:
On this 6th day of June, A. D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.



INDIVIDUAL
STATE OF _____ COUNTY ss:
On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison
Filed for record this 6 day of June, A.D. 1990
ss. at 2:30 o'clock P.M., and recorded in Book 156 of Mtgs. on page 495

FEE, \$ 5.00 Paid 2533
Mary E. Welty Deputy Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address)