

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 10th day of November, A.D. 19 87, made and executed by

Kenneth D. Smith and Cathy A. Smith

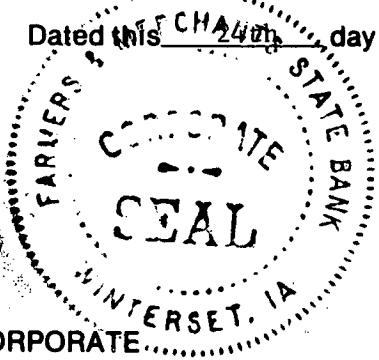
to Farmers & Merchants State Bank, Winterset, Iowa

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 149 of Mortgages page 226 on the 12th day of November, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 24th day of May, 19 90



Farmers & Merchants State Bank

(Type Name)

William L. Davis

William L. Davis

(Type Name)

CORPORATE

STATE OF Iowa Madison COUNTY ss:

On this 24th day of May, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Nancy J. Corkrean

Notary Public in and for said County



INDIVIDUAL

STATE OF COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF

Madison

Filed for record this 24 day of May, A.D. 19 90 ss. at 2:05 o'clock P.M., and recorded in Book 156 of Mtgs on page 397

FEE, \$ 5.00 Paid

2413

Betty M. Nibbs

Clerk Deputy

Mary E. Skelty

Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)

Please type or print names under signatures as per Sec. 335 Code of Iowa