IADI	Inst. No. Book 156 Page 319 Recording Fee \$5.00 Mary E. Welty, Recorder, By Shirley Deputy
Ç.	AGREEMENT FOR EXTENSION OF MORTGAGE COMPARED.
1	Whereas, on the 2nd. day of May , 19 87, Randall W. Berch and Andrea J.
Ì	Berch, Husband and Wife executed to UNION STATE BANK, WINTERSET, IA
	a certain Mortgage dated on that day for the sum of Twenty Thousand and no/100 (\$ 20,000.00) DOLLARS,
	payable on the lst day of May , A.D., 1990, and at the same time the said Randall W.
	and Andrea J. Berch executed to the said UNION STATE BANK
Ì	a mortgage note bearing even date with the said <u>Mortgage</u> , upon real estate
	described in said mortgage as security for payment of said <u>Mortgage Note</u> , which
	mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the <u>7th.</u>
	day of <u>May</u> , A.D., 19 <u>87</u> , at <u>1;40</u> o'clock <u>P</u> M., in Book <u>148</u> of Mortgages,
	on page96_ and,
	Whereas, Randall W. and Andrea J. Berch
	is now the owner of the real estate described in said Hortgage (አምኒኒካዊ አዋሚ አማር
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	Whereas, there remains unpaid on the principal of said <u>Mortgage Note</u> the sum of
	Eighteen Thousand One Hundred Twenty Three and 64/100 (\$ 18,123.64) DOLLARS and,
	Whereas, the said <u>makers</u> have agreed with the holder of said <u>Mortgage Note</u> to extend
	the time of payment thereon,
	NOW THEREFORE, the said Randall W. and Andrea J. Berch
	hereby agrees to pay on the 30th day of April A.D., 1990, the principal sum of
	Eighteen Thousand One Hundred Twenty Three and 64/100 (\$ 18,123.64) DOLLARS,
	remaining unpaid on the said Mortgage Note and mortgage, \$ 221.92 is to
	be paid monthly beginning June 1, 1990 and each month thereafter until paid in full
	with interest from <u>April 30, 1990</u> at the rate of <u>10.50</u> per cent per annum payable
	Monthly Beginning on the first day of June and each month thereafter in each year
	thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 30, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
	DATED this 30th day of April , A.D., 1990 .
	STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a
	On this 30 day of Cond, A.D.,
	1990 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Randall W. Berch and Andrea X Audalles Concellations
	J. Berch to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged Pandall U. Borch
	that They executed the same as Their voluntary act and deed. A Same A
	MY COMMISSION EXPIRES X UN DI ON DE LEUCH
	Notary Public in and for Madison County, Iowa. Andrea J. Berch