

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 15th day of September, A.D. 19 87, made and executed by William J. Ruth and Sherry L. Ruth

to Farmers & Merchants State Bank, Winterset, Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 148 of mortgages page 797 on the 23rd day of September, A.D. 1987, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

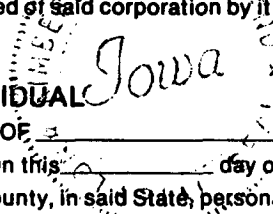
Dated this 27 day of April, 19 90



Farmers & Merchants State Bank (Type Name) William L. Davis (Signature) William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss: On this 27th day of April, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Kimberly A. Townsend (Signature) Notary Public in and for said County

INDIVIDUAL STATE OF Iowa COUNTY ss: On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison Filed for record this 27 day of April, A.D. 19 90 ss. at 1:40 o'clock P.M., and recorded in Book 156 of Mtgs on page 228

FEE, \$ 5.00 Paid 2138 Betty M. Nibbs Clerk Deputy Mary E. Kelty Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)