

COMPUTER
RECORDED
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FILED NO. 2767
BOOK 187 PAGE 828

REC \$ 5.00
AUD \$ _____
P.M.F. \$ 1.00

97 APR 11 PM 3:53

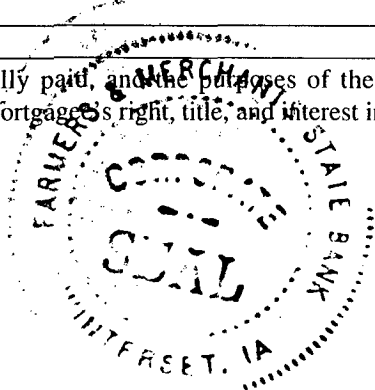
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank/Tawyne A. Gibson, Consumer Loan Officer 101 W Jefferson PO Box 29 Winterset, IA 50273
(name, address, and phone number of preparer) (515)462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Nov. 12, 1996 which was recorded on Nov. 19, 1996 in the office of the County Recorder for Madison County, Iowa, and is indexed as Mortgage Record Bk 185 Pg 530. This Mortgage was executed by Donald Ray Eyerly, Sr. (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



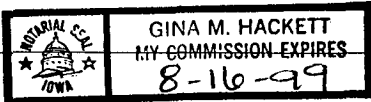
Dated: 4-10-97

Tawyne A. Gibson
Authorized Signer Tawyne A. Gibson, Consumer Loan Officer
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 10th day of April 1997, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa