RECORDED V

FILED NO. 2765

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PICHELLE UTBLE
RECORDER
MADISON COUNTY. IOWA

Prepared by: Duane Gordon, V.P. Union State Bank 201 W. Court, Winterset, Ia. 50273

(515)462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

AGREEMENT FOR EXTENSION OF MORTGAGE	
Whereas, on the <u>23rd</u> day of <u>January</u> , 1984	, Charles E. Tucker Jr. and
Ada Sue Tucker, Husband and Wife	executed to <u>UNION</u>
STATE BANK, WINTERSET, IOWA a certain note dated on that day	for the sum of Seventy Thousand
and no/100	(\$ 70,000.00)
DOLLARS, payable on the $1st$ day of January , A.D.,	1989 , and at the same time the said
Charles E. Tucker Jr. and Ada Sue Tucker	executed to the said
UNION STATE BANK a mortgage bearing even date with the said no	ote, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the	office of the Recorder of <u>Madison</u>
County, Iowa, on the 25th day of January, A.D., 1984	_, at <u>3:47</u> o'clock <u>P.</u> M., in Book
139 of Mortgages, on page 433 and,	
Whereas, Charles E. Tucker Jr. and Ada	Sue Tucker
is now the owner of the real estate described in said Mortgage (and has	Assumed and agreemed that and and agreement the extraction of the control of the
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	cxxxxxxxxx x xxxxxxxxxxxxxxxxxxxxxxxxxx
and,	
Whereas, there remains unpaid on the principal of said mortg	age the sum of <u>Fifty Thousand</u>
Nine Hundred Twenty-two and 95/100	(\$_50,922.95) DOLLARS,
and,	
Whereas, the said makers have agreed with the holder of said	mortgage to extend the time of payment thereon,
NOW THEREFORE, the said Charles E. Tuck	
hereby agrees to pay on the <u>lst</u> day of <u>April</u> A.I	
Thousand Nine Hundred Twenty-two 95/100	
remaining unpaid on the said note and mortgage, 1s due annu	
and each year thereafter until April 1, 2000	
interest is due.	
with interest from March 31, 1997 at the r	rate of 8.25 per cent per annum payable
annua 1y beginning on the 1st day of A	ate of 8.25 per cent per annum payable april, 1998 and each year
thereafter in each year thereafter, with both principal and interest paya <u>IOWA</u> ; and the said makers hereby covenant and warrant that said mo	
that it shall continue and remain as security for the payment of said pri	incipal remaining unpaid on said mortgage, and
the interest as here in before stated from March 31, 1997 of failure to comply with any one of the conditions hereof, or any of the	until paid, and in case
provisions of said mortgage becoming a part of this instrument, then the	
the option of the owner of said mortgage; and all the covenants and co	
except as modified by this instrument; and all sums of money not paid interest at the rate of 18.00 per cent per annum.	when due as provided in this contract shall bear
•	
DATED this 1st day of April , A.D.)., 19_97
STATE OF IOWA, MADISON COUNTY, as:	The undersigned borrower(s) hereby
On the last devict April 1	acknowledge a receipt of this instrument.
On the <u>1st</u> day of <u>April</u> A.D., 19 97 before me a Notary Public in and for the County	DOOSER O
of Madison, State of Iowa, personally appeared Charles E.	have o lucker
Tucker Jr. and Ada Sue Tucker	Charles E. Tucker Jr.
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they	ada Sue Lucker
executed the same as their voluntary act and deed.	Ada Sue Tucker
$\langle \cdot \rangle$	•
Notary Public in and for Madison County, Iowa.	
	• And Processing Control of Contr
Distance	•