AMP. \$ 100

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COMPLITER RECORDED COMPARED

MADISON COUNTY, IOWA

Prepared by Duane Gordon, V.P. Union State BAnk, 201 W. Court, Winterset, Ia. 50273
AGREEMENT FOR EXTENSION OF MORTGAGE
Whereas, on the 23rd day of January , 19 84, Charles E. Tucker Jr. and Ada
Sue Tucker, Husband and Wife executed to UNION
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of
and no/100(\$ 70,000.00
DOLLARS, payable on the 1st day of January, A.D., 19 89, and at the same time the said
Charles E. Tucker Jr. and Ada Sue Tucker executed to the said
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison
County, Iowa, on the 25th day of January, A.D., 19 84, at 3:46 o'clock P. M., in Book
139 of Mortgages, on page 430 and,
Whereas, Charles E. Tucker Jr. and Ada Sue Tucker
is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
and,
Whereas, there remains unpaid on the principal of said mortgage the sum ofFive Thousand
Twenty-eight and 06/100 (\$ 5,028.06) DOLLARS,
and,
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said Charles E. Tucker Jr. and Ada Sue Tucker
hereby agrees to pay on the <u>lst</u> day of <u>April</u> A.D., 19 <u>97</u> , the principal sum of <u>Five</u>
Thousand Twenty-eight and 06/100 (\$ 5,028.06) DOLLARS,
remaining unpaid on the said note and mortgage, is to be paid annually beginning April 1, 1998
and each year thereafter until April 1, 2000 when the balance is due.
and each year thereafter until April 1, 2000 when the balance is due.
with interest from March 31, 1997 at the rate of 8.25 per cent per annum payable
annually beginning beginning on the 1st day of April and each year
thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK</u> , <u>WINTERSET</u> , <u>IOWA</u> ; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and
the interest as here in before stated from March 31, 1997 until paid, and in case
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of18.00 per cent per annum.
DATED this 1st day of April , A.D., 19 97
STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby
On thelstday ofAprilA.D.,
$\frac{10}{10}$ $\frac{07}{10}$ $\frac{10}{10}$ $\frac{10}{10}$ $\frac{10}{10}$ $\frac{10}{10}$
of Madison, State of Iowa, personally appeared Charles E. Tucker Jr. and Ada Sue Tucker to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y Charles E. Tucker Jr. Charles E. Tucker Jr.
to me known to the person(s) named in and who executed Charles E. Tucker Jr.
executed the same as their voluntary act and deed. Ada Sue Tucker
Notary Public in and for Madison County, Iowa.