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BOOK 187 PAGE 780

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MICHELLE UTSLER  
RECORDER  
MADISON COUNTY IOWA

PROMISSORY NOTE

\$14,692.00

April 29

FOR VALUE RECEIVED, the undersigned, each as principal, jointly and severally, promise(s) to pay to the order of Scott F. Hockaday, at West Des Moines, Iowa, the sum of FOURTEEN THOUSAND SIX HUNDRED NINETY-TWO AND 00/100 DOLLARS with interest thereon from April 29, 1995, payable at the rate of six percent (6%) per annum until payment hereof, as follows:

Pursuant to the terms of Decree of Dissolution of Marriage entered in that action entitled, In Re the Marriage of Hockaday, DM No. 5-1350, Madison County, Iowa.

Interest shall first be deducted from the payment and any balance shall be applied on principal.

Principal and interest not paid when due shall draw interest at the rate of six percent (6%) per annum. Upon default in payment of any interest, or any installment of principal, the whole amount then unpaid shall become immediately due and payable at the option of the holder without notice. The undersigned, in case of suit on this note, agrees to pay attorney fees.

Makers, endorsers and sureties waive demand of payment, notice of non-payment, protest and notice. Sureties, endorsers and guarantors agree to all of the provisions of this note, and consent that the time or times of payment of all or any part hereof may be extended after the maturity, from time to time, without notice.

Address: ✓ 513 West Market  
St. Charles, Iowa 50240  
Telephone: 515-396-2264

*Christina D. Hockaday*  
Christina D. Hockaday

*paid in full  
8-3-95  
S.F. Hockaday*