

REC \$ 500
AUD \$ 100
R.M.F. \$

COMPILED ✓
RECORDED ✓
COMPARED ✓

FILED NO. 2692

BOOK 187 PAGE 749

97 APR -7 PM 3:12

MICHELLE UTSLER
RECORDER

Farmers & Merchants State Bank/Phillip J. Clifton, 101 W Jefferson, PO Box 29, Winterset, MO 64093 (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated September 18, 1995 which was recorded on September 22, 1995 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 178 Page 410. This Mortgage was executed by Ivan H. & Karen M. Fredericksen (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: April 7, 1997

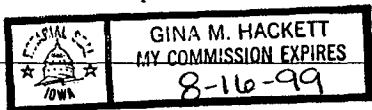
Farmers & Merchants State Bank

Authorized Signer Phillip J. Clifton Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 7th day of April, 1997, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa