

REC \$ 5.00

ADD \$

R.M.F. \$ 1.00

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97 MAR 31 PM 3:33

COMPUTER   
RECORDED   
COMPARED

MICHELLE UTSLI  
RECORDER  
MADISON COUNTY, IOWA

Prepared by Steven D. Warrington, V.P. Union State Bank, 201 W. Court, Winterset, Ia.  
50273 (515)462-2161

**AGREEMENT FOR EXTENSION OF MORTGAGE**

Whereas, on the 1st day of April, 19 94, Sandra K. Jensen  
a single person \_\_\_\_\_ executed to UNION

STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty-three Thousand  
Seven Hundred Fifty and no/100----- (\$ 63,750.00 )

DOLLARS, payable on the 1st day of April, A.D., 19 97, and at the same time the said  
Sandra K. Jensen executed to the said

UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as  
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison  
County, Iowa, on the 1st day of April, A.D., 19 94, at 3:18 o'clock P. M., in Book  
171 of Mortgages, on page 522 and,

Whereas, Sandra K. Jensen  
is now the owner of the real estate described in said Mortgage ~~(and has assumed and agreed to pay said note of~~  
XX  
(\$ 63,750.00) DOLLARS,  
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifty-eight Thousand  
Seven Hundred Sixty-seven and 44/100----- (\$ 58,767.44) DOLLARS,  
and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,  
NOW THEREFORE, the said Sandra K. Jensen  
hereby agrees to pay on the 29th day of March A.D., 1997, the principal sum of \_\_\_\_\_  
Fifty-eight Thousand Seven Hundred Sixty-seven and 44/100 (\$ 58,767.44 ) DOLLARS,  
remaining unpaid on the said note and mortgage, \$546.43 is to be paid monthly beginning  
May 1, 1997 and each month thereafter until April 1, 2000 when the unpaid balance  
and accrued interest is due.

with interest from March 25, 1997 at the rate of 8.50 per cent per annum payable  
monthly beginning on the 1st day of May and each month  
thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET,  
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and  
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and  
the interest as here in before stated from March 25, 1997 until paid, and in case  
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the  
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at  
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force  
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear  
interest at the rate of 18.00 per cent per annum.

DATED this 29th day of March, A.D., 19 97  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

On the 29th day of March A.D.,  
19 97 before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared \_\_\_\_\_  
Sandra K. Jensen

Sandra K. Jensen  
Sandra K. Jensen

to me known to the person(s) named in and who executed  
the foregoing instrument and acknowledged that she  
executed the same as her voluntary act and deed.

Joyce A. Beeson  
Notary Public in and for Madison County, Iowa.

