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90 APR -5 PH 1:55

Combact

AGREEMENT FOR EXTENSION OF MORTGAGE

Fee \$5.00

MARY E. WELTY RECORDER MADISON COUNTY, 10WA

	THE STOCK GOOM IN THE ST
Whereas, on the <u>7th</u> day of <u>April</u> , 19 <u>7</u>	77. Oren E. Peterson and
Helen P. Peterson, husband and wife	·
a certain <u>mortgage</u> dated on that da	ny for the sum of <u>Ten Thousand Two</u>
Hundred Dollars and no/100 (\$10,200.00 ) DOLLARS.	
payable on the 7th_day of April, A.D., 1990, and at the same time the said	
Oren E. and Helen P. Peterson executed to the said UNION STATE BANK	
a mortgage note bearing even date with the said <u>mortgage</u> , upon real estate	
described in said mortgage as security for payment of said <u>mortgage note</u> , which	
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 7th	
day of <u>April</u> , A.D., 19 <u>77</u> , at <u>4:50</u> o'clock <u>P.</u> M., in Book <u>126</u> of Mortgages,	
on page50_ and,	
Whereas, Oren E. and Helen P. Peterson	
is now the owner of the real estate described in said Hortgage X ANN X NAS X ANN ANN AND X X X X X X X X X X X X X X X X X X X	
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Whereas, there remains unpaid on the principal of said <u>mortgage</u> the sum of	
Two Thousand Five Hundred Seventy-Four 22/100 (\$2,574.22 ) DOLLARS and,	
Whereas, the said <u>makers</u> have agreed with the holder of said <u>mortgage</u> to extend	
the time of payment thereon,	
NOW THEREFORE, the said Oren E. and Helen P. Peterson	
hereby agrees to pay on the $5th$ day of April A.D., 1990, the principal sum of	
Two Thousand Five Hundred Seventy-Four &22/100(\$2,574.22) DOLLARS,	
remaining unpaid on the saidmortgage noteand mortgage,\$121.95 is to b	
paid monthly beginning May 7, 1990 and each month thereafter until paid in	
<u>full.</u>	
with interest from <u>April 3, 1990</u> at the rate of <u>12.50</u> per cent per annum payable	
monthly beginning on the ftyrkt day of May and each month thereafter each year	
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from	
DATED this <u>5th</u> day of <u>April</u>	, A.D., 19 <u>90</u> .
STATE OF IOWA, MADISON COUNTY, ss:	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this <u>5th</u> day of <u>April</u> , A.D., 19 <sub>00</sub> before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared <u>Oren E. Peterson and</u>	Osen Peterson
Helen P. Peterson to me known to the the person(s) named in and who	Omen F. Peterson
executed the foregoing instrument and acknowledged that they executed the same as their	Oren E. Peterson
voluntary act and deed.	1 Helen O Getensone
Notary Public in and for Madison County, Iowa.	Helen P. Peterson
JOYCE E. BINNS MY COMMISSION EXPIRES	·