

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 12th day of April, 19 85, Charles E. Tucker Jr. and Ada Sue Tucker, Husband and Wife executed to UNION STATE BANK, WINTERSSET, IA a certain Mortgage dated on that day for the sum of Twenty Thousand and no/100 (\$ 20,000.00) DOLLARS, payable on the 1st day of April, A.D., 1990, and at the same time the said Charles E. Tucker Jr. and Ada Sue Tucker executed to the said UNION STATE BANK a mortgage note bearing even date with the said Mortgage, upon real estate described in said mortgage as security for payment of said Mortgage Note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 12 th day of April, A.D., 1985, at 2:01 o'clock P M., in Book 141 of Mortgages, on page 788 and,

Whereas, Charles E. Tucker Jr. and Ada Sue Tucker is now the owner of the real estate described in said Mortgage ~~(and has assumed and agreed to pay said note)~~ and, Whereas, there remains unpaid on the principal of said Mortgage Note the sum of Fifteen Thousand and no/100 (\$ 15,000.00) DOLLARS and, Whereas, the said makers have agreed with the holder of said Mortgage Note to extend the time of payment thereon,

NOW THEREFORE, the said Charles E. Tucker Jr. and Ada Sue Tucker hereby agrees to pay on the 2nd day of April A.D., 1990, the principal sum of Fifteen Thousand and no/100 (\$ 15,000.00) DOLLARS, remaining unpaid on the said Mortgage note and mortgage, \$ 15,000.00 plus accrued interest will be all due on April 1, 1991

with interest from April, 1, 1990 at the rate of 12.5 per cent per annum payable in one year on the first day of April and Annually in each year there after with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 1, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

FILED NO. 1972

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Fee \$5.00

90 APR -4 PM 1:25

DATED this 2nd day of April, A.D., 19 90 .


MARY E. WELTY
RECORDER
MADISON COUNTY IOWA

STATE OF IOWA, MADISON COUNTY, ss:

On this 2nd day of April, A.D., 19 90 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Charles E. Tucker Jr. and Ada Sue Tucker to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge receipt of this instrument.

Charles E. Tucker Jr.
Charles E. Tucker Jr.
Ada Sue Tucker
Ada Sue Tucker

Sherry A. Tolley
Notary Public in and for Madison County Iowa.


CONFIDENTIAL