

COMPUTER
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FILED NO: 2621

BOOK 187 PAGE 645

97 MAR 31 PM 2: 26

REC \$ 10.00

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R.M.F. \$ 1.00

MICHELLE UTSELL
RECORDER
MADISON COUNTY, IOWA

RECORD AND RETURN TO:
PHH MORTGAGE SERVICES CORP.
6000 ATRIUM WAY
MT LAUREL, NJ 08054
COMMT #: CAPFH
ID: 700430094

ASSIGNMENT OF DEED
OF TRUST OR MORTGAGE

LOAN #: 7779879
NAME : PORTER
STATE OF : IA
COUNTY OF: MADISON

KNOW ALL MEN BY THESE PRESENTS, THAT *PHH MORTGAGE SERVICES CORPORATION 6000 ATRIUM WAY, MT LAUREL, NEW JERSEY, A CORPORATION EXISTING UNDER THE LAWS OF THE STATE OF NEW JERSEY, FOR VALUABLE CONSIDERATION, THE RECEIPT OF WHICH HEREBY ACKNOWLEDGED, DOES HEREBY GRANT, BARGAIN, SELL, ASSIGN AND TRANSFER TO:

CAPSTEAD INC.
2711 NORTH HASKELL AVE., SUITE 1000
DALLAS, TX 75204

THAT CERTAIN PROMISSORY NOTE AND DEED OF TRUST OR MORTGAGE DESCRIBED AS FOLLOWS:

NOTE AND DEED OF TRUST OR MORTGAGE DATED: 95/11/30
AMOUNT: \$65,500.00 EXECUTED BY: JEFFREY P. PORTER
ALYCIA H. PORTER

CLERKS FILE OR INSTRUMENT NO: 1551 RECORDED DATE: 951201
BOOK: 179 VOLUME: PAGE: 524
ADDRESS: 419 W MILLS WINTERSSET MADISON IA 50273

DESCRIBING LAND THEREIN AS DESCRIBED IN DEED OF TRUST/MORTGAGE REFERRED TO HEREIN.

* FORMERLY DOING BUSINESS AS PHH US MORTGAGE CORPORATION

TOGETHER WITH THE NOTE THEREIN OR REFERRED TO, THE MONEY DUE AND TO BECOME DUE THEREON WITH INTEREST AND ALL RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST OR MORTGAGE.

DATED: 01/02/97

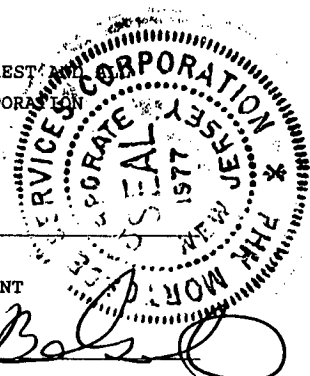
WITNESSED BY: Joyce Arteme
JOYCE ARTEME

*PHH MORTGAGE SERVICES CORPORATION
6000 ATRIUM WAY
MT LAUREL, NJ 08054

BY: Dolores Lauria
DOLORES LAURIA
ASSISTANT VICE-PRESIDENT

PREPARED BY: Jen Renzi
JEN RENZI
6000 ATRIUM WAY
MT LAUREL, NJ 08054

Linda Belsito
LINDA BELSITO
ASSISTANT SECRETARY



STATE OF NEW JERSEY, COUNTY OF BURLINGTON
ON 01/02/97, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE AND COUNTY, PERSONALLY APPEARED DOLORES LAURIA AND LINDA BELSITO PERSONALLY KNOWN TO ME OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE ASST VICE PRES. AND ASSISTANT SECRETARY OF THE CORPORATION THAT EXECUTED THE WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE INSTRUMENT PURSUANT TO ITS BY-LAWS OR RESOLUTION OF ITS BOARD OF DIRECTORS. WITNESS MY HAND AND SEAL IN THE STATE AND COUNTY LAST AFORESAID.

Melissa Beth Siegel
NOTARY PUBLIC

MELISSA BETH SIEGEL
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 01/08/1997

REC 2500

BOOK 100

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FILED NO. 1551

BOOK 179 PAGE 524

95 DEC -1 PM 3:32

MICHELLE UTSELL
RECORDER
MADISON COUNTY, IOWA

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LOAN NUMBER: 7779879
300
703630094

ORIGINAL

MORTGAGE

30th up AHP

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 28TH, 1995. The mortgagor is JEFFREY P. PORTER, ALYCIA H. PORTER ("Borrower"). This Security Instrument is given to PHH MORTGAGE SERVICES CORPORATION, which is organized and existing under the laws of NEW JERSEY, and whose address is 6000 ATRIUM WAY MT. LAUREL NEW JERSEY 08054 ("Lender"). Borrower owes Lender the principal sum of SIXTY FIVE THOUSAND FIVE HUNDRED AND 00/100 Dollars (U.S. \$65,500.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on DECEMBER 01ST 2025. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in MADISON County, Iowa:

BEING LOT THREE (3) OF NORTHWEST DEVELOPMENT, PLAT 1, TO THE CITY OF WINTERSET, MADISON COUNTY, IOWA.

BEING COMMONLY KNOWN AS 419 W MILLS.

BEING THE SAME PREMISES CONVEYED TO THE MORTGAGORS HEREIN BY DEED BEING RECORDED SIMULTANEOUSLY HERewith; THIS BEING A PURCHASE MONEY MORTGAGE GIVEN TO SECURE THE PURCHASE PRICE OF THE ABOVE DESCRIBED PREMISES.

PREPARED BY: Linda Koger
LINDA KOGER

which has the address of 419 W MILLS, WINTERSET, Iowa 50273 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances,