

ASSIGNMENT

WHEREAS, American Federal Savings and Loan Association of Iowa, Des Moines, Iowa ("Association"), is a federally chartered savings association, the accounts of which are insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, the Director of the Office of Thrift Supervision ("Director"), by Order No. 90-320 dated February 8, 1990, appointed the Resolution Trust Corporation ("RTC") as Receiver for the Association;

WHEREAS, pursuant to Section 21A(b) (4) of the Federal Home Loan Bank Act, as added by Section 501 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), the RTC possesses the powers provided the Federal Deposit Insurance Corporation in Sections 11, 12, and 13 of the Federal Deposit Insurance Act, as amended by Sections 212, 213, 214, 216 and 217 of FIRREA;

WHEREAS, pursuant to Section 11 (d) (2) (F) (i) of the Federal Deposit Insurance Act, as amended, as incorporated by Section 21A(b) (4) of the Federal Home Loan Bank Act, as amended, the RTC, by application to the Director, may organize a new federal savings association to take over such assets or such liabilities as the RTC may determine to be appropriate;

WHEREAS, the RTC submitted an application to the Director to organize American Federal Savings Association of Iowa, a new federal savings association to take over such assets or such liabilities as the RTC may determine to be appropriate; and

WHEREAS, the Director has authorized the incorporation of American Federal Savings Association of Iowa; and a federal charter therefor has been authorized and issued by the Office of Thrift Supervision;

FOR VALUE RECEIVED, RTC, as Receiver for Association, does hereby sell, assign and convey to American Federal Savings Association of Iowa, all unsatisfied mortgages of record previously held by Association, together with all promissory notes or other obligations secured thereby.

RESOLUTION TRUST CORPORATION
Receiver for American Federal
Savings and Loan Association
of Iowa

By Thomas N. Hearn
Thomas N. Hearn, Managing Agent

DEPT. OF REVENUE
COMPUTER FILED NO. 1902
BOOK 156 PAGE 45
90 MAR 27 AM 10:38
MAY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

STATE OF IOWA)
COUNTY OF Polk) ss.

On this 23rd day of March, 1990, before me, a Notary Public in and for the State of Iowa, personally appeared Thomas N. Hearn, to me personally known to be the identical person whose name is subscribed to the foregoing instrument, as attorney in fact for Resolution Trust Corporation, a corporation organized under the laws of the United States of America, as Receiver for American Federal Savings Association of Iowa, and such person acknowledged said instrument to be the act and deed of Resolution Trust Corporation, as such Receiver.

LINDA S. BAKER
MY COMMISSION EXPIRES
7-6-92

Linda S. Baker
NOTARY PUBLIC IN AND FOR THE
STATE OF IOWA

RECEIVED

RECORDED