

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 23th day of July, A.D. 19 87, made and executed by Allen L. Banks and Elizabeth J. Banks, individually and as husband and wife to Farmers & Merchants State Bank, Winterset, Iowa 50273 and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 148 of Mortgages page 536 on the 24th day of March, A.D. 19 90, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 6th day of March, 19 90.



Farmers & Merchants State Bank

(Type Name)

By:

James W. Mease, President

(Type Name)

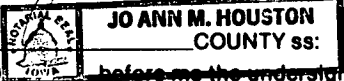
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

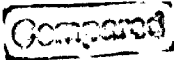
STATE OF Iowa, Madison COUNTY ss: On this 6th day of March, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and to me personally known, who being by me duly sworn, did say that they are the President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

INDIVIDUAL

STATE OF On this day of, A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared



to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 9 day of March, A.D. 19 90 ss. at 1:30 o'clock PM., and recorded in Book 154 of Mtgs. on page 758

FEE, \$ 5.00 Paid

1796

Shirley H. Henry Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)