

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

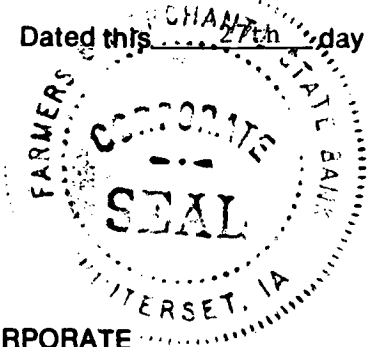
That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 9th day of January, A.D. 19 89, made and executed by John K. Alles and I. Jean Alles

to Farmers & Merchants State Bank, Winterset, Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 152 of Mortgages page 114 on the 10th day of January, A.D. 19 89, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 27th day of February, 19 90.

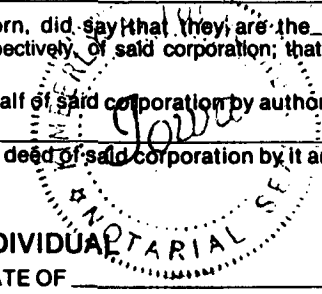


Farmers & Merchants State Bank (Type Name)
William L. Davis (Signature)
William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss: On this 27th day of February, A. D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and x

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and x respectively of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and x as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed. him



Kimberly A. Townsend (Signature)
Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss: On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 27 day of February, A.D. 19 90 ss. at 1:30 o'clock P.M., and recorded in Book 154 of Mtgs. on page 733

FEE, \$ 5.00 Paid #1733 Compared (Signature) Deputy Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)

MPI-14 - Release For R.E. Mortgage

IND. REC. PAGE