Compatory

AGREEMENT FOR EXTENSION OF MORTGAGE

FILED NO. 1540

BOOK 154 PAGE 604

90 JAN 26 PH 2: 14

MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee \$5.00

Whereas, on the $1 extstyle extsty$, 19 <u>87</u> . <u>Cecil V. Clark, a single</u>
person	executed to UNION STATE BANK, WINTERSET, IA
The state of the s	ed on that day for the sum of One Hundred Sixty-six
	(\$166,000.00) DOLLARS,
payable on the 1st day of February	, A.D., 1989, and at the same time the said
Cecil V. Clark	executed to the said UNION STATE BANK
a mortgage note bearing even date with the said	ortgage , upon real estate
	said mortgage note , which
	Madison County, Iowa, on the 1st
	37, at 2:05 o'clock P. M., in Book 148 of Mortgages,
on page 412 and,	
Whereas, Cecil V. Clark	
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•	Hortgage х андхванхизионан жан жан жан жан жан жан жан жан жан
	CXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	f said mortgage note the sum of
	ndred Ninety-two and36/100 147,892.36) DOLLARS and,
Whereas, the said <u>makers</u> have agreed with the hol	lder of said <u>mortgage note</u> to extend
the time of payment thereon,	
NOW THEREFORE, the saidCecil V. Clark	
hereby agrees to pay on the 15th day of	A.D., 19 <u>90</u> , the principal sum of
One Hundred Forty-seven Thousand Eight Hund	<u>lred Ninety-two & 36/100(\$147,892.36</u>) DOLLARS,
remaining unpaid on the saidmortgage note	and mortgage, \$20,277.10 is to
be paid annually beginning February 1, 199	91 and each year thereafter until February 1, 1993
when the unpaid principal balance and acco	rued interest is due.
with interest from January 15, 1990	at the rate of 11.50 per cent per annum payable
annually, beginning on the firs	it day of ${ extstyle { extstyle {\extstyle { extstyle { extstyle { extstyle { extstyle { extstyle {\extstyle {\extstyle$
and the said makers hereby covenant and warrant that that it shall continue and remain as security for the and the interest as here inbefore stated from Januare to comply with any one of the conditions hereof, visions of said mortgage becoming a part of this instante option of the owner of said mortgage; and all the	pal and interest payable at UNION STATE BANK, WINTERSET, IOWA; said mortgage is a first lien on the land therein described and a payment of said principal remaining unpaid on said mortgage, ary 15, 1990 until paid, and in case of failor any of the conditions of the said mortgage, all of the procrument, then the whole debt shall become due and collectible at a covenants and conditions of said mortgage shall remain in force of money not paid when due as provided in this contract shall num, payable semi-annually.
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DATED this 25th day of January	, A.D., 19 ⁹⁰ .
DATED this 25th day of	, A.D., 19 ²⁰
STATE OF IOWA, MADISON COUNTY, 88:	The undersigned borrower(s) hereby acknowldge a
On this 25thuay of January , A.D.,	receipt of this instrument.
1990 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Cecil V. Clark	Cecil & Clark
to me known to the the person(s) named in and who	
executed the foregoing instrument and acknowledged that he executed the same as his	Cecil V. Clark
voluntary act and deed.	JOYCE E. BINNS Y COMMISSION EXPIRES
Joyce & Benne on	8-10-92
Notary Mublic in and for Madison County, Iowa.	