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FILED NO. 1539

BOOK 154 PAGE 603

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

MADISON COUNTY, IOWA AGREEMENT FOR EXTENSION OF MORTGAGE 90 JAN 26 PH 2: 10 Fee \$5.00 Whereas, on the 25th day of February , 1987, Thomas G. Horn and Nancy L. Horn, husband and wife executed to UNION STATE BANK, WINTERSET, IA a certain \_\_\_\_mortgage dated on that day for the sum of Sixteen Thousand payable on the 5th day of \_ February , A.D., 1990, and at the same time the said executed to the said UNION STATE BANK Thomas G. and Nancy L. Horn a mortgage note bearing even date with the said \_\_\_\_\_mortgage \_, upon real estate described in said mortgage as security for payment of said \_\_\_\_mortgage\_note mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 26th day of February , A.D., 1987, at 2:00 o'clock P. M., in Book 147 of Mortgages, on page 474 and, Whereas, Thomas G. and Nancy L. Horn is now the owner of the real estate described in said Mortgage (and when we are not a more and a mortal and a mortal and a mortal and a more an Whereas, there remains unpaid on the principal of said mortgage note Eleven Thousand Seven Hundred Twelve and 69/100----(\$11,712.69) DOLLARS and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon. NOW THEREFORE, the said Thomas G. and Nancy L. Horn hereby agrees to pay on the 23rdday of January \_\_\_ A.D., 19<u>90</u>, the principal sum of Eleven Thousand Seven Hundred Twelve and 69/100-----(\$ 11,712.69) DOLLARS. and mortgage, \$258.88 is to remaining unpaid on the said mortgage note be paid monthly beginning February 5, 1990 and each month thereafter until paid in full at the rate of 12.5 per cent per annum payable with interest from January 23, 1990 Fifth monthly, beginning on the MANN day of Feb. and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from January 23, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually. DATED this 23rd day of January , A.D., 1990 . STATE OF IOWA, MADISON COUNTY, 88: The undersigned borrower(s) hereby acknowldge a receipt of this instrument. 23rdiay of January On this A.D., 19 90 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Thomas G. and Nancy L. Horn to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their Thomas G. Horn

Notary Public in and for Madison County, Iowa.

SHERRY A. TOLLEY
MY COMMISSION EXPIRES

voluntary act and deed.

MTG. REC. 154

Nancy L. Horn

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