REC SOO

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97 MAR 25 PM 1: 45

MICHELLE UTSLER
RECORDER

MADISON COUNTY, IOWA

G.Thompson, Raccoon Valley State Bank, 1009 Court, Adel, Ia 50003. Telephone 515-993-4581

## SATISFACTION OF MORTGAGE BY CORPORATION

In consideration of the payment of the debt named therein, Raccoon Valley State Bank does hereby release the Mortgage made by :

Todd A. Chapman & Christine M. Chapman, husband & wife,

to RACCOON VALLEY STATE BANK, and which is recorded in

Book 174 page 478

of the records of MADISON County, Iowa.

Witness the act of Corporation this 21st day of March 1997.

RACCOON VALLEY STATE BANK

Daniel J. Hawkins, Vice President

Elizabeth Garst, Chief Executive Office

STATE OF IOWA, DALLAS COUNTY, ss:

On this 21st day of March, 1997, before me, Joan E Barber, a Notary Public in the State of Iowa, personally appeared Elizabeth Garst & Daniel J. Hawkins, to me personally known, who by me being duly sworn, did say that they are the CEO & Vice President, respectively of said corporation; that the seal affixed to the said instrument is the seal of the said corporation; that the said instrument was signed and sealed on behalf of the said corporation by authority of it's Board of Directors, and the said CEO & Vice President acknowledged the execution of said instrument to be the voluntarily executed.

NOT PARTY

Notify Public In & For the State of Iowa