

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 1st day of July, A.D. 1976, made and executed by

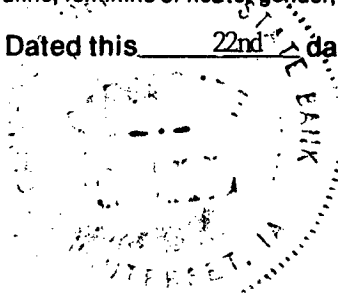
Robert E. Lenninger and Karen S. Lenninger

to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 124 of mortgages page 321 on the first day of July, A.D. 1976, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 22nd day of January, 1990.



FARMERS AND MERCHANTS STATE BANK

(Type Name)

William L. Davis

BY: William L. Davis, Sr. Vice President

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA MADISON COUNTY ss:

On this 22nd day of January, A.D. 1990 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL

STATE OF IOWA COUNTY ss:

On this 22nd day of January, A.D. 1990, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

COMPUTER

1508

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF

Madison

Filed for record this 22 day of January, A.D. 1990

ss. at 2:09 o'clock PM., and recorded in Book 154 of mtgs on page 578

FEE, \$ 5.00 Paid

Compared

Betty M. Nebels

Clerk Deputy

Mary E. Helty

Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)