

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPILED

IND. REC. PAGE

RECORDED

Whereas, on the 30th day of June, 19 89, Robert D. Bass and Susan Kay Bass executed to UNION STATE BANK, WINTERSET, IA certain mortgage dated on that day for the sum of Sixteen Thousand Ten Dollars and no/100 (\$ 16,010.00 ) DOLLARS, payable on the 5th day of January, A.D., 19 90, and at the same time the said Robert D. and Susan Kay Bass executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 6th day of July, A.D., 19 89, at 2:04 o'clock P. M., in Book 153 of Mortgages, on page 359 and,

Whereas, Robert D. and Susan Kay Bass is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of \$ 16,010.00 ) DOLLARS), and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Sixteen Thousand Ten Dollars and no/100 (\$ 16,010.00 ) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Robert D. and Susan Kay Bass hereby agrees to pay on the 5th day of January, A.D., 19 90, the principal sum of Sixteen Thousand Ten Dollars and no/100 (\$ 16,010.00 ) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$17,090.68 is to be paid July 5, 1990

with interest from January 5, 1990 at the rate of 13.50 per cent per annum payable on July 5, 1990 on the first day of and in each year

both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from January 5, 1990 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 15.50 per cent per annum, payable semi-annually.

DATED this 5th day of January, A.D., 19 90.

STATE OF IOWA, MADISON COUNTY, ss:  
On this 5th day of January, A.D., 19 90 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Robert D. Bass and Susan Kay Bass to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Robert D. Bass

Robert D. Bass

Susan Kay Bass

Susan Kay Bass

Sherry A. Tolley  
Notary Public in and for Madison County, Iowa.

