

REG. \$ 10.00

FILE \$ 1.00

FILED NO. 2433

BOOK 187 PAGE 328

97 MAR 14 PM 1:44

COMPILED ✓
RECORDED ✓
COMPALED ✓

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY: ✓ Mercantile Bank of Western Iowa, 431 East Locust, Des Moines, IA 50309, (515)248-7700

ASSIGNMENT OF MORTGAGE-CORPORATION

The MERCANTILE BANK OF WESTERN IOWA, DES MOINES, IOWA, A Corporation organized and existing under the laws of the State of Iowa of the County of Polk, State of Iowa for value received does hereby sell and assign unto Chase Manhattan Mortgage Corporation, all its right, title, and interest in and to a certain real estate mortgage bearing dated the 14 day of March, 1997, executed by Jack E. Loynachan and Judy L. Loynachan,
Husband and Wife

for the property legally described as: See Exhibit "a"

to Mercantile Bank of Western Iowa and recorded in the records in the Office of the County Recorder of Madison County, Iowa, in Book 187, Page 323, on the 14 day of March, 1997, and authorize said assignee to collect, enforce or cancel the same.

Dated the 14 day of March, 1997.

Chase # 1505079826

MERCANTILE BANK OF WESTERN IOWA

BY: Kelly A. Wyckoff VP
Kelly A. Wyckoff, Vice President

BY: John W. Rutten
John W. Rutten, Vice President



STATE OF IOWA, COUNTY OF POLK, ss:

On this 14 day of March, 1997, before me, the undersigned, a Notary Public in and for Polk County, Iowa, personally appeared Kelly A. Wyckoff and John W. Rutten, to me personally known, who being by me duly sworn, did on oath, say that they are respectively the Vice President and Vice President of said MERCANTILE BANK OF WESTERN IOWA, DES MOINES, IOWA, and that the seal affixed to said instrument is the seal of said MERCANTILE BANK OF WESTERN IOWA and said instrument was signed and sealed on behalf of MERCANTILE BANK OF WESTERN IOWA by authority of its Board of Directors and said Kelly A. Wyckoff and John W. Rutten, acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Valerie Reason
Notary Public in and for the State of Iowa



RETURN TO: MERCANTILE BANK OF WESTERN IOWA
431 E. Locust
Des Moines, Iowa 50309-1999

EXHIBIT "A"

Parcel "A" in the North 11 acres of the West Half (1/2) of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Thirty-six (36), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., City of Winterset, Madison County, Iowa, more particularly described as follows: Commencing at the West Quarter Corner of Section 36, Township 76 North, Range 28 West of the 5th P.M., City of Winterset, Madison County, Iowa; thence North 90°00'00" East, 659.86 feet to the Northeast Corner of the West Half (1/2) of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section 36; thence along the East line of said West Half (1/2) of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) South 00°44'23" East, 572.29 feet to the point of beginning. Thence continuing South 00°44'23" East 138.00 feet to the North line of Jefferson Street; thence south 89°54'20" West, 142.00 feet along said North Street line; thence North 00°44'23" West, 138.23 feet, thence North 90°00'00" East, 142.00 feet to the point of beginning. Said Parcel "A" contains 19,611 Square Feet.

