REC $ 5.00
AUD $
R.M.F. $ 1.00

COMPUTER ✓
RECORDED ✓
COMPARED ✓

FILED NO. 2442
BOOK 187 PAGE 350
97 MAR 17 AM 11:00
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Document prepared by: Sandy Furrow
After recording return to The Members Group, P.O. Box 10409, Des Moines, IA 50306, 515-226-7926.

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That Des Moines Postal Credit Union, organized and existing under and by virtue of the laws of Iowa, and having its office and principal place of business in the City of Des Moines, and State of Iowa, party of first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set over unto PHH Mortgage Services Corporation

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 14th day of February A.D. 19 97, made by Kevin P. Clarke, a single person, to it, securing the payment of one promissory note therein described for the sum of Seventy Six Thousand Five Hundred Dollars and no/100 Dollars, ($ 76,500.00) and all its right, title, and interest in and to the premises situated in the County of Madison, State of Iowa, and described in said mortgage as follows, to-wit:

The South 93 1/2 feet of Lots Five (5) and Six (6) in Block Thirteen (13) of PITZER & KNIGHT'S ADDITION to the Town of Winterset, Madison County, Iowa

which said mortgage is recorded in the office of the recorder of Madison County, in the State of Iowa, in Book No. 186, Page 830, Document No. 2177 together with the said note therein described and the money due or to grow due thereon, with the interest;

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by

I. Kent Strawn, CEO (title), and attested by Sandra L. Furrow, Product Manager (title), this 14th day of February, A.D. 19 97.

Des Moines Postal Credit Union

BY: I. Kent Strawn
I. Kent Strawn, CEO

ATTEST: Sandra L. Furrow
Sandra L. Furrow, Product Manag

STATE OF IOWA)
)
COUNTY OF POLK)

On this 14th day of February, 19 97, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared I. Kent Strawn and Sandra L. Furrow, to me personally known, who being by me duly sworn, did say that they are the CEO and Product Manager, respectively of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that I. Kent Strawn and Sandra L. Furrow, as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

GARY A. DENMON
MY COMMISSION EXPIRES
July 10, 1999

My Commission expires: 7-10-99

Gary A. Denmon
Notary Public in and for said State

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