

**1369**

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 26th day of November, 19 74, Fern V. Cooper and Howard M. Cooper, wife and husband executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Sixty Thousand Dollars and no/100----- (\$60,000.00) DOLLARS, payable on the 1st day of December, A.D., 19 84, and at the same time the said Fern V. and Howard M. Cooper executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 26th day of November, A.D., 19 74, at 3:42 o'clock P. M., in Book 122 of Mortgages, on page 154 and,

Whereas, Fern V. and Howard M. Cooper is now the owner of the real estate described in said Mortgage ~~(and has assumed and agreed to pay the note of xxxxx~~  
~~xxxxx) DOLLARS~~ and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Four Thousand and no/100----- (\$4,000.00) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Fern V. and Howard M. Cooper hereby agrees to pay on the      day of December A.D., 19 89, the principal sum of Four Thousand and no/100----- (\$4,000.00) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$2,000.00 principal plus accrued interest is to be paid semi-annually beginning June 1, 1990 and each month thereafter until paid in full

with interest from December 1, 1989 at the rate of 12.50 per cent per annum payable semi-annually, beginning on the first day of June and each six month thereafter in each year thereafter, with

both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 1, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 19th day of December, A.D., 19 89.

STATE OF ARIZONA, ss:  
On this 26 day of December, A.D., 1989 before me a Notary Public in and for the County of      State of Arizona, personally appeared Fern V. Cooper and Howard M. Cooper

to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Phyllis G. Killian  
Notary Public in and for Arizona

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

[Signature]  
Fern V. Cooper

[Signature]  
Howard M. Cooper