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Compared

AGREEMENT FOR EXTENSION OF MORTGAGE

REG. " PAGE ..

MARY E.WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

Whereas, on the 22nd day of December , 19 86, Merilyn and Rose Ellen Danley,
usband and wife executed to UNION STATE BANK, WINTERSET, IA
certain mortgage dated on that day for the sum of Twenty Thousand Dollars
nd no/100(\$ 20,000.00) bollars,
payable on the 2nd day of, A.D., 1990, and at the same time the said
erilyn and Rose Ellen Danley executed to the said UNION STATE BANK
mortgage note bearing even date with the said
described in said mortgage as security for payment of said
nortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 29th
day of December , A.D., 1986, at 2:30 o'clock P. M., in Book 147 of Mortgages,
on page 169 and,
Whereas, Merilyn and Rose Ellen Danley
Is now the owner of the real estate described in said Mortgage XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
· · · · · · · · · · · · · · · · · · ·
Whereas, there remains unpaid on the principal of saidmortgage notethe sum of
Eighteen Thousand One Hundred Forty-Eight Dollars & 34/100(\$ 18,148.34) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said Merilyn and Rose Ellen Danley
hereby agrees to pay on the 22nd day of December A.D., 1989, the principal sum of
Eighteen Thousand One Hundred Forty-Eight Dollars & 34/100(\$ 18,148.34) DOLLARS,
remaining unpaid on the said mortgage note and mortgage, \$226.67 is to
pe paid monthly beginning 1/2/90 and each month thereafter until paid in full
para monthiry beginning 1/2/70 and each month encication uncir para in rair
with interest from December 4, 1989 at the rate of 11.00 per cent per annum payable
monthly beginning on the *** of Jan and each month thereafter in each year
and the second s
both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 4, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 22nday of December, A.D., 1989.
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a
receipt of this instrument.
On this 22Nd day of December A.D.
On this 22nd day of December, A.D., 1989 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Merilyn and Rose Ellen Danley (A.D., (B. M.
1989 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Merilyn and Rose Ellen Danley to me known to the the person(s) named in and who
1989 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Merilyn and Rose Ellen Danley to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the executed the same as their Merilyn Danley
1989 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Merilyn and Rose Ellen Danley to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged Merilyn Danley
1989 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Merilyn and Rose Ellen Danley to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the executed the same as their Merilyn Danley