

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

20th day of December, A.D. 19 85, made and executed by

Edward L. Shipley Jr. and Margaret A. Shipley

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 144 of Mortgages page 543 on the 23rd day of

December, A.D. 19 85, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 30th day of November, 19 89.



Farmers & Merchants State Bank

(Type Name)

By: James W. Mease, President

(Type Name)

Please type or print names under signatures as per Sec. 33 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 30th day of November, A.D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and

to me personally known, who being by me duly sworn, did say that they are the President and respectively of said corporation, that (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison

Filed for record this 8 day of December, A.D. 19 89 ss. at 1:55 o'clock P.M., and recorded in Book 154 of Mtgs. on page 365

FEE, \$ 5.00 Paid

1208

COMPUTER

Mary E. Welty, Deputy Recorder

WHEN RECORDED PLEASE RETURN TO Compared (Name)

(Address)