

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

14th day of October, A.D. 19 88, made and executed by Billy R. Austin and Robyn A. Austin

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 151 of Mortgages page 492 on the 24th day of October, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 11th day of December, 19 89.



Farmers & Merchants State Bank (Type Name)

Handwritten signature of William L. Davis

William L. Davis (Type Name)

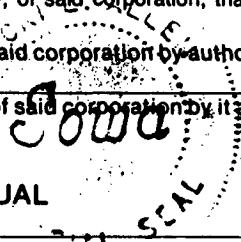
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 11 day of December, A.D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.



Handwritten signature of Notary Public

INDIVIDUAL STATE OF COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 12 day of December, A.D. 19 89 ss. at 1:30 o'clock P.M., and recorded in Book 154 of Mtgs. on page 381

FEE, \$ 5.00 Paid

Compared

1229

Shirley H. Henry Deputy Recorder Mary E. Walby

WHEN RECORDED PLEASE RETURN TO (Name)

(Address) IND. REC. PAGE