RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 15th day of May, A.D. 19 86, made and executed by Harry B. Watts and Helen Watts, individually and as husband and wife to Farmers & Merchants State BAnk, Winterset, Iowa 50273 and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 146 of Mortgages page 13 on the 10th day of July, A.D. 19 86, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 5th day of December, 19 89.

Farmers & Merchants State Bank
(Type Name)

By: [signature]
William M. Dickey, Vice President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 5th day of December, A. D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William M. Dickey and _____, to me personally known, who being by me duly sworn, did say that they are the Vice President and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William M. Dickey and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

(the seal affixed thereto is the seal of said)

[signature]
_____, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
_____, Notary Public in and for said County

Compared

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } ss.

Filed for record this 5 day of December, A.D. 19 89 at 1:39 o'clock P M., and recorded in Book 154 of Mtgs. on page 340.

Shirley G. Henry Deputy

FEE, $ 5.00 Paid FRT #1189 COMPUTER Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____
(Name)
_____
(Address)

IND. ✓ DEC. ✓ PAGE ✓

MPI-14 – Release For R.E. Mortgage – Maynard Printing, Inc., Des Moines, IA 50313