

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

15th day of May, A.D. 1986, made and executed by Harry B. Watts

and Helen Watts, husband and wife

to Farmers & Merchants State Bank, Winterset, Iowa

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 146 of Mortgages page 9 on the 10th day of

July, A.D. 1986, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 5th day of December, 1989.

Farmers & Merchants State Bank

(Type Name)

By:

William M. Dickey

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 5th day of December, A.D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William M. Dickey and

to me personally known, who being by me duly sworn, did say that they are the Vice President and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on

behalf of said corporation by authority of its Board of Directors; and that the said William M. Dickey and

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Armedy Townsend

Notary Public in and for said County

INDIVIDUAL

STATE OF Iowa, COUNTY ss:

On this day of A.D. 1989, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Compared

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 5 day of December, A.D. 1989 ss. at 1:33 o'clock P.M., and recorded in Book 154 of Mtgs. on page 338.

FEE, \$ 5.00 Paid

#1187

Shirley G. Henry Deputy

Mary E. Welty Recorder

COMPUTER

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)

INS. REC. PAGE