

Compared

STATE OF IOWA, ss. MADISON COUNTY,

Inst. No. 1167 Book 154

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Filed for Record this 1 day of December 19 89 at 2:13 PM Recording Fee \$5.00

Mary E. Welty, Recorder, By *M. Welty* Deputy

AGREEMENT FOR EXTENSION OF MORTGAGE 1167

Whereas, on the 14th day of November, 1986, Tim Camp and Glenna Camp husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Six Thousand Two Hundred Fifty & no/100 (\$6,250.00) DOLLARS, payable on the 29th day of November, A.D., 1989, and at the same time the said Tim Camp and Glenna Camp executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of November, A.D., 1986, at 2:53 o'clock P.M., in Book 146 of Mortgages, on page 744 and,

Whereas, Tim Camp and Glenna Camp is now the owner of the real estate described in said Mortgage and has assumed and agreed to pay said note of \$5,129.95, and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Five Thousand One Hundred Twenty Nine & 95/100 (\$5,129.95) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Tim Camp and Glenna Camp hereby agrees to pay on the 29th day of November, A.D., 1989, the principal sum of Five Thousand One Hundred Twenty Nine & 95/100 (\$5,129.95) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$135.63 is to be paid monthly beginning December 29, 1989 and each month thereafter until paid in full.

with interest from November 17, 1989 at the rate of 12.00 per cent per annum payable monthly, beginning on the 29th day of Dec. and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from November 17, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 29th day of November, A.D., 1989.

STATE OF IOWA, MADISON COUNTY, ss: On this 29th day of November, A.D., 1989 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Tim Camp and Glenna Camp

to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Joyce E. Binns Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

*Tim Camp* Tim Camp

*Glenna Camp* Glenna Camp

