

RELEASE OF REAL ESTATE MORTGAGE

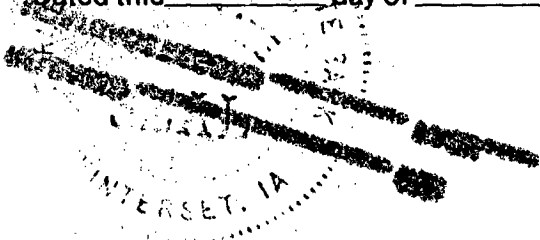
Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 1st day of September, A.D. 19 87, made and executed by David E. Richards and Rhonda S. Richards

to FARMERS AND MERCHANTS STATE BANK, WINTERSET, IOWA, and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 148 of Mortgages page 713 on the 2nd day of September, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 20th day of November, 19 89



FARMERS AND MERCHANTS STATE BANK

(Type Name) William L. Davis

BY: WILLIAM L. DAVIS, SR. VICE PRES.

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, MADISON COUNTY ss:

On this 20th day of November, A. D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL

STATE OF IOWA, COUNTY ss:

On this day of A. D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 20 day of November, A.D. 19 89 ss. at 3:00 o'clock P M., and recorded in Book 154 of Mtgs. on page 269

FEE, \$ 5.00 Paid 1088

Compared Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO (Name) (Address)