

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 17th day of November, A.D. 19 86, made and executed by James E. Deforest and Jo E. Deforest

to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 146 of Mortgages page 767 on the 18th day of November, A.D. 19 89, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 16th day of October, 19 89.

Farmers & Merchants State Bank

(Type Name)

By:

JoAnn M. Houston

JoAnn M. Houston, Assistant Vice President

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 16th day of October, A. D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and to me personally known, who being by me duly sworn, did say that they are the Assistant vice President and respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend

Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF

Madison

Filed for record this 17 day of October, A.D. 1989 ss. at 1:25 o'clock PM., and recorded in Book 154 of Mtgs on page 86

FEE, \$ 5.00 Paid

747 COMPUTER

Betty M. Niska Clerk Deputy

Mary E. Skelton Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

(Address)