

AGREEMENT FOR EXTENSION OF MORTGAGE ^{Compared} COMPUTER

Whereas, on the 22nd day of September, 1986, Robert D. Bass and Kay Bass, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Thirty-four Thousand and no/100 (\$34,000.00) DOLLARS, payable on the 20th day of September, A.D., 1989, and at the same time the said Robert D. Bass and Kay Bass executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 22nd day of September, A.D., 1986, at 2:56 o'clock P.M., in Book 146 of Mortgages, on page 398 and,

Whereas, Robert D. Bass and Kay Bass is now the owner of the real estate described in said Mortgage ~~(which has assumed and agreed to pay said note of \$34,000.00)~~ and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-two Thousand Four Hundred Sixty-eight and 89/100 (\$32,468.89) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Robert D. and Kay Bass hereby agrees to pay on the 22nd day of September, A.D., 1989, the principal sum of Thirty-two Thousand Four Hundred Sixty-eight and 89/100 (\$32,468.89) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$352.52 is to be paid monthly beginning October 20, 1989 and each month thereafter until paid in full

with interest from September 19, 1989 at the rate of 11.00 per cent per annum payable month, beginning on the ~~first~~ twentieth day of Oct. and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 19, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 22nd day of September, A.D., 1989.

STATE OF IOWA, MADISON COUNTY, ss:
On this 22nd day of September, A.D., 1989, before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Robert D. Bass and Kay Bass to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Robert D. Bass

Robert D. Bass

Kay Bass

Kay Bass

Letty J. Miller
Notary Public in and for Madison County, Iowa.
LETTY J. MILLER
MY COMMISSION EXPIRES
8-26-91