

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

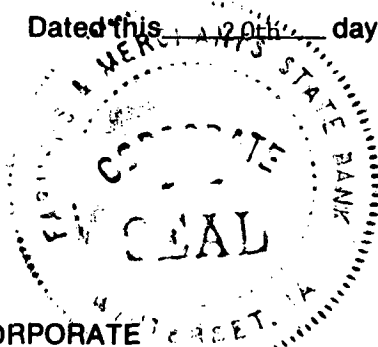
the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 18th day of September, A.D. 19 89, made and executed by Clifford H. Scholten and Arne B. Scholten

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 153 of Mortgages page 719 on the 19th day of September, A.D. 19 89, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 12th day of September, 19 89.



Farmers & Merchants State Bank

(Type Name)

BY: JoAnn M. Houston, Assistant Vice President

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 20th day of September, A.D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and to me personally known, who being by me duly sworn, did say that they are the Assistant Vice President and respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Compared Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison Filed for record this 21 day of September, A.D. 1989 ss. at 1:38 o'clock P.M., and recorded in Book 153 of Mtgs on page 738

FEE, \$ 5.00 Paid 548 Betty M. Nibbs Clerk Deputy Mary E. Kelly Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)