s	STATE OF IOWA, SS. MADISON COUNTY,	Inst. No. <u>272</u> Filed for Record Book 153 Page 521 Record	this <u>14</u> day of	August1 Mary E. Welty, Reco	19 89 at 1:30 PM order, By Shuller f. L. Sepuly	4. Hens
	AGREEMENT FOR	EXTENSION OF MORTGAGE	COMPUTER	IND REC PAGE	Comparcg	
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·	PAGE					
Whereas, on the 4th day of September , 19_	74. Russell L. Kerns and Madelyn					
	executed to UNION STATE BANK, WINTERSET, IA					
a certain mortgage dated on that day for the sum of Sixteen Thousand and						
no/100						
Russell L. and Madelyn Kerns  A.D., 19 84, and at the same time the said  executed to the said UNION STATE BANK						
a mortgage note bearing even date with the said mortgage, upon real estate						
described in said mortgage as security for payment of said mortgage note , which						
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 6th						
day of September , A.D., 19 74, at 3:51 o'clock P. M., in Book 121 of Mortgages,						
on page						
Whereas, Russell L. Kerns and Madelyn Kerns						
is now the owner of the real estate described in said Mortgage (south Monage House Monage Mon						
and,						
Whereas, there remains unpaid on the principal of said	mortgage notethe sum of					
Six Thousand Eight Hundred Nine and no/100	(\$ 6,809.00 ) DOLLARS and,					
Whereas, the said <u>makers</u> have agreed with the holder of said	mortgage note to extend					
the time of payment thereon,						
NOW THEREFORE, the said Russell L. and Madelyn Kerns						
hereby agrees to pay on the 4th day of August A.D., 1989, the principal sum of						
Six Thousand Eight Hundred Nine and no/100(\$ 6,809.00) DOLLARS,						
remaining unpaid on the said mortgage note and mortgage, \$153.19 is to be						
paid monthly beginning September 1, 1989 and each month thereafter until paid in full						
th interest from August 2, 1989 at the rate of 12.50 per cent per annum payable						
monthly beginning on the first day of Sept. and each month thereafter in each year						
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from August 2, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.						
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DATED this 4th day of August	_, A.D., 19 <u>89</u> .					
STATE OF IOWA, MADISON COUNTY, 88:	The understand homeworks hands asked to					
	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.					
On this 4th day of August, A.D., 1989 before me a Notary Public in and for the						
County of Madison, State of Iowa, personnally appeared Russell L. Kerns and	Knoull K. Kerno					
Madelyn Kerns to me known to the the person(s) named in and who	,					
executed the foregoing instrument and acknowledged that they executed the same as their	Russell L. Kerns					
voluntary act and deed.	Wadelyn Kerns					
Sharry a. Tolley	0 / /					
Notary Public th and for Madison County 1008 HERRY A. TOLLEY MY COMMISSION EXPIRES	Madelyn Kerns '					