

AGREEMENT FOR EXTENSION OF MORTGAGE

Filed for Record this 30 day of August 19 89 at 2:15 PM
Recording Fee 5.00 Mary E. Welty, Recorder, By *M. Welty* Deputy

IND. REC. PAGE

Whereas, on the 29th day of August, 1986, Leo E. and Marsha L. Rogers, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Fifteen Thousand and no/100 (\$15,000.00) DOLLARS, payable on the 1st day of September, A.D., 1989, and at the same time the said Leo E. and Marsha L. Rogers executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 4th day of September, A.D., 1986, at 2:10 o'clock P. M., in Book 146 of Mortgages, on page 317 and,

Whereas, Leo E. and Marsha L. Rogers is now the owner of the real estate described in said Mortgage ~~(and has assumed and agreed to pay said mortgage)~~ and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Twelve Thousand Eight Hundred Eighty Two Dollars & 25/100 (\$12,882.25) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Leo E. and Marsha L. Rogers hereby agrees to pay on the 28th day of August, A.D., 19 89, the principal sum of Twelve Thousand Eight Hundred Eighty Two Dollars & 25/100 (\$12,882.25) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$202.52 is to be paid monthly beginning October 1, 1989 and each month thereafter until paid in full.

with interest from August 25, 1989 at the rate of 12.0 per cent per annum payable monthly beginning on the first day of Oct. and and each month thereafter each year thereafter with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from August 25, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 12.0 per cent per annum, payable semi-annually.

DATED this 28th day of August, A.D., 19 89.

STATE OF IOWA, MADISON COUNTY, ss:
On this 28th day of August, A.D., 1989 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Leo E. and Marsha L. Rogers

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Leo E. Rogers
Leo E. Rogers
Marsha Rogers
Marsha L. Rogers

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.

