

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPUTER

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IND. REC. PAGE

Whereas, on the 29th day of July, 1986, James F. Bussanmas and Rozella Bussanmas, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of One Hundred Sixty-five Thousand and no/100 (\$ 165,000.00) DOLLARS, payable on the 20th day of July, A.D., 19 89, and at the same time the said James F. Bussanmas and Rozella Bussanmas executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 30th day of July, A.D., 19 86, at 1:59 o'clock P. M., in Book 146 of Mortgages, on page 130 and,

Whereas, James F. Bussanmas and Rozella Bussanmas is now the owner of the real estate described in said Mortgage (not has assumed and agreed to pay said note of \$149,661.57) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of One Hundred Forty Nine Thousand Six Hundred Sixty One and 57/100 \$ 149,661.57) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said James F. Bussanmas and Rozella Bussanmas hereby agrees to pay on the 26th day of July, A.D., 19 89, the principal sum of One Hundred Forty Nine Thousand Six Hundred Sixty One and 57/100 (\$ 149,661.57) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$2,000.00 is to be paid monthly beginning August 20, 1989 and each month thereafter until July 20, 1990 when the unpaid balance and accrued interest is due.

with interest from July 26, 1989 at the rate of 12.90 per cent per annum payable monthly, beginning on the 20th day of Aug. and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from July 26, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.0 per cent per annum, payable semi-annually.

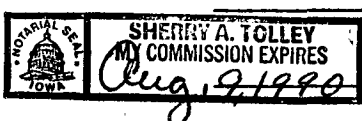
DATED this 26th day of July, A.D., 19 89.

STATE OF IOWA, MADISON COUNTY, ss: On this 26th day of July, A.D., 19 89 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared James F. Bussanmas and Rozella Bussanmas, Husband and wife to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

James F. Bussanmas
Rozella Bussanmas

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.



Not Notary Public in and for Madison County, Iowa, on this 26th day of July, 1989.