

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

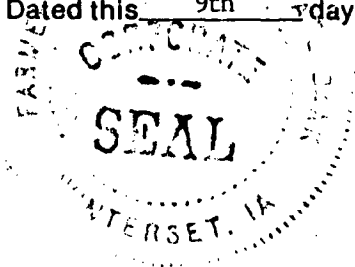
That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 2nd day of March, A.D. 19 87, made and executed by Eldon R. Cole and Velva Cole

to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 147 of Mortgages page 496 on the 2nd day of March, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 9th day of August, 19 89.



Farmers & Merchants State Bank

(Type Name)

By: James W. Mease, President

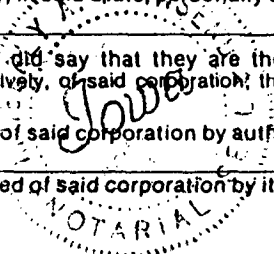
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 9th day of August, A. D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and to me personally known, who being by me duly sworn, did say that they are the President and respectively, of said corporation; that no seal was used provided by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison

Filed for record this 10 day of August, A.D. 19 89 ss. at 1:50 o'clock P.M., and recorded in Book 153 of Mtgs. on page 501.

FEE, \$ 5.00 Paid

250

Mary E. Welty, Deputy Recorder

WHEN RECORDED PLEASE RETURN TO _____

(Name)

(Address)

Completed

IND. REC. PAGE