

COMPUTER

AGREEMENT FOR EXTENSION OF MORTGAGE

FILED NO. 30
BOOK 153 PAGE 358

89 JUL -6 PM 2:03
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00

Whereas, on the 20th day of June, 1986, Charlotte R. Meyer and William F. Meyer, Wife and Husband executed to UNION STATE BANK, WINTERSET, IA a certain mortgage dated on that day for the sum of Twenty-nine Thousand Nine Hundred and no/100 (\$ 29,900.00) DOLLARS, payable on the 1st day of July, A.D., 1989, and at the same time the said Charlotte R. and William F. Meyer executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 26th day of June, A.D., 1986, at 1:34 o'clock P. M., in Book 145 of Mortgages, on page 715 and,

Whereas, Charlotte R. and William F. Meyer is now the owner of the real estate described in said Mortgage ~~but they have assumed to pay the principal sum of \$29,900.00 and~~ and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Twenty-four Thousand Six Hundred Fifteen and 22/100 (\$ 24,615.22) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Charlotte R. and William F. Meyer hereby agrees to pay on the 3rd day of July A.D., 1989, the principal sum of Twenty-four Thousand Six Hundred Fifteen and 22/100 (\$ 24,615.22) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$434.38 is to be paid monthly beginning August 1, 1989 and each month thereafter until paid in full

with interest from July 3, 1989 at the rate of 12.00 per cent per annum payable monthly, beginning on the first day of Aug and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from July 3, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 3rd day of July, A.D., 1989.

STATE OF IOWA, MADISON COUNTY, ss:
On this 6th day of July, A.D., 1989 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Charlotte R. Meyer and William F. Meyer

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Letty J. Miller
Notary Public in and for Madison County, Iowa

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Charlotte R. Meyer
Charlotte R. Meyer

William F. Meyer
William F. Meyer

LETTY J. MILLER
MY COMMISSION EXPIRES
8-26-91