

MORTGAGE NOTE

\$6,300.00 May 28, 1987

Winterset, Iowa

FOR VALUE RECEIVED the undersigned jointly and severally, as principals, promise to pay to the order of George Nagel and Ginger Nagel at its principal place of business, or at such other place as may be designated from time to time by the holder of this note, the principal sum of

Six Thousand Three Hundred and no/100 Dollars (\$6,300.00)

with interest at the rate of ten per cent (10%) per annum on the balance remaining from time to time unpaid; said principal and interest to be paid as follows:

\$133.85 on July 1, 1987, and \$133.85 on the first day of each and every month for a period of five (5) years or whenever the total principle plus interest is paid in full. Borrowers have the option of pre-paying principle at any principle paying date.

with interest after maturity at the rate of per cent per annum. If default is made in the payment of any installment of this note, or failure made to perform any of the covenants and agreements contained in the Mortgage securing this note, then the entire principal and accrued interest shall at once become due and payable without notice at the option of the holder of this note, and thereupon the undersigned agree to pay all costs of collection, including attorney fees. Failure to exercise this option shall not constitute a waiver of the right to declare the entire principal amount of this note and interest thereon due and payable at once in the event of any subsequent default.

The holder may rearrange, adjust and extend the times and amounts of payments of interest and/or principal of this note by agreement with the present or subsequent owner of the real estate securing the same without notice to or consent of and without releasing any party liable hereon.

Presentment, demand, protest and notice are hereby waived by all persons who shall be signatory hereto, either as makers, endorsers or sureties. second

This note is secured by a ~~first~~ mortgage on real estate in Madison County, Iowa.

The undersigned acknowledge(s) receipt of a copy of this instrument.

COMPUTER

Compared

Kenny R. Guffey
Maggie Guffey

STATE OF IOWA, SS. Inst. No. 21 Filed for Record this 5 day of July 19 89 at 1:30 PM
MADISON COUNTY, Book 153 Page 350 Recording Fee \$5.00 Mary E. Welty, Recorder, By Shirley G. Henry Deputy

Just Amr Jan 1, 1993