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BOOK 187 PAGE 54

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REC \$ 5.00

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R.M.F. \$

MICHELLE UTSLER
RECORDER

MADISON COUNTY IOWA
IA 50275 (515) 482-4381

Farmers & Merchants State Bank/James W. Mease, 101 W Jefferson, PO Box 29, Winterset
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated JUNE 1, 1979 which was recorded on JUNE 4, 1979, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 131 PAGE 514. This Mortgage was executed by JOHN LARRY A/K/A J. LARRY KIRK AND MILDRED I. KIRK (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



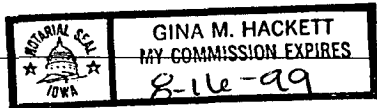
Dated: FEBRUARY 26, 1997

Authorized Signer James W. Mease
JAMES W. MEASE, PRESIDENT
FARMERS AND MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 26TH day of FEBRUARY, 1997, before me, a Notary Public in the State of Iowa, personally appeared JAMES W. MEASE to me personally known, who being by me duly sworn or affirmed did say that that person is PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said JAMES W. MEASE acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa