

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Philip A. Cameron and Ruth M. Cameron

<u>Date Recorded</u>	<u>Madison Book Number</u>	<u>County, Iowa: Page Number</u>
4/5/83	137	343
4/5/83	137	347

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

Mortgage to Gregg Fund filed June 27, 1989 in Book 153, Page 303 in the records of the Madison County Recorder.

This Subordination is limited to \$70,000.00

Note will be due June 26, 1994.

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 27 day of June, 1989, pursuant to authority set for in 6 CFR Part 372.

~~Completed~~

FILED NO. 2529

UNITED STATES OF AMERICA

BOOK 153 PAGE 309

89 JUN 27 AM 11:13

By *Anthony R. Putz*  
Title: County Supervisor of State Director

MARY E. WELTY Fee \$10.00  
RECORDER  
MADISON COUNTY, IOWA

ACKNOWLEDGMENT

STATE OF IOWA )  
  ) SS.  
COUNTY OF MADISON )

I, Joni J. Gillette, a Notary Public in and for the said County and State hereby certify that on this 27 day of June, 1989, before me personally appeared Anthony R. Putz to me well known to the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 27th day of June, 1989.

(SEAL)



*Joni J. Gillette*  
Notary Public

My Commission Expires: March 12, 1990