

STATE OF IOWA,
MADISON COUNTY, SS

Inst. No. 2448 Filed for Record this 14 day of June 19 89 at 11:00 AM
Book 153 Page 256 Recording Fee \$5.00 Mary E. Welty, Recorder, By [Signature] Deputy

Compared

RELEASE OR SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That FORD MOTOR CREDIT COMPANY a corporation organized under the laws of the State of Iowa, having a place of business at the City of Urbandale, in the County of Polk, State of Iowa does hereby acknowledge that a certain Real Estate Mortgage bearing the date of DECEMBER 1, 19 88, made and executed by RICHARD A GRAY AND MARGARET A GRAY to the said FORD MOTOR CREDIT COMPANY and recorded in the office of the Recorder of the County of MADISON, State of IOWA, in Book No. 151 of REAL ESTATE mortgages, page 688 is fully paid and the same is hereby satisfied, released and discharged.

FORD MOTOR CREDIT COMPANY

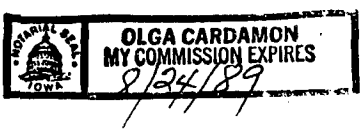
By [Signature]
B. A. Schultz

Certificate of Acknowledgement

County of Polk)
) SS
State of Iowa)

On this 13th day of JUNE, 19 88, before me a Notary Public in the County and State aforesaid, personally appeared B.A. SCHULTZ of Ford Motor Credit Company that the said Release was signed on behalf of Ford Motor Credit Company by authority of its board of directors and the said MANAGER acknowledged the execution of said Release to be the voluntary act and deed of said Ford Motor Credit Company by it voluntarily executed.

In Witness Whereof, I have hereunto signed by name and affixed my Notarial Seal the day and year first above written.



[Signature]
Notary Public