COMPUTER	FILED NO. 3271
RECORDED COMPARED	BOOK 188 PAGE 755
REC \$ 5 00	97 HAY 23 PH 3: 33
R.M.F. \$ 100	MICHELLE UTSLER RECORDER MADISON COUNTY 10WA

Prepared by Steven D. Warrington, Sr. V.P. Union State Bank, 201 W. Court Winterset, Ia. 50273 (515)462-2161AGREEMENT FOR EXTENSION OF MORTGAGE . 19 94 Whereas, on the 14th day of March Paul Hutton, a single person executed to <u>UNION</u> STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eight Thousand Four Hundred Ten and 50/100----- (\$ 8,410.50 DOLLARS, payable on the 14th day of May, A.D., 19 94, and at the same time the said Paul Hutton <u>UNION STATE BANK</u> a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of ___Madison__ County, Iowa, on the 16th day of March ___, A.D., 19 9 4 , at 2:27 o'clock P · M., in Book 171 of Mortgages, on page 308 and, Whereas, Paul Hutton is now the owner of the real estate described in said Mortgage (and has as surred and agreed to pay said notes of x and, Whereas, there remains unpaid on the principal of said mortgage the sum of One Thousand Two Hundred Seventy-four and 07/100----- (\$ 1,274.07 DOLLARS, and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, Paul Hutton NOW THEREFORE, the said_ hereby agrees to pay on the 2.1 s t day of May A.D., 19 97, the principal sum of One Thousand Seventy-four 07/100-----(\$ 1,274.07) DOLLARS, remaining unpaid on the said note and mortgage, \$1,274.07 plus accrued interest is to be paid on April 1, 1998. May 21, 1997 at the rate of $\frac{7 \cdot 01}{}$ per cent per annum payable with interest from on April 1, 1998 Augining souther złayxok_ _xanadxezach thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK</u>, <u>WINTERSET</u>, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and _____ until paid, and in case the interest as here in before stated from May 21, 1997 of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 7.01 per cent per annum. DATED this 21st day of May . A.D., 19 STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby acknowledge a receipt of this instrument. On the 22 __day of ____May before me a Notary Public in and for the County State of Iowa, personally appeared Paul Hutton to me known to the person(s) named in and who executed Paul Hutton the foregoing instrument and acknowledged that _ executed the same as yoluntary act and deed. Notary Public in and for Madison County, Iowa.

