

RECORDED
COMPARED

FILED NO. 3247

BOOK 188 PAGE 710

97 MAY 21 PM 4:09

REC \$10.00
AND \$
R.M.F. \$2.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Duane Gordon, V.P. Union State Bank 201 W. Court Winterset
Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 11th day of May, 19 92, Earlham Care Program Inc. a nonprofit organization executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighteen Thousand Seven Hundred Twenty-eight 08/100----- (\$ 18,728.08) DOLLARS, payable on the 15th day of May, A.D., 19 97, and at the same time the said Earlham Care Program Inc. executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 12th day of May, A.D., 19 92, at 2:38 o'clock P. M., in Book 162 of Mortgages, on page 333 and,

Whereas, Earlham Home Health Care Inc. is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of xxxxx DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eleven Thousand Five Hundred Seventy-six 10/100----- (\$11,576.10) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Earlham Home Health Care Inc. hereby agrees to pay on the 19th day of May, A.D., 19 97, the principal sum of Eleven Thousand Five Hundred Seventy-six 10/100--- (\$ 11,576.10) DOLLARS, remaining unpaid on the said note and mortgage, monthly payments of \$239.57 each beginning June 15, 1997 and each month thereafter until paid in full.

with interest from May 19, 1997 at the rate of 8.9 per cent per annum payable monthly beginning on the 15th day of June and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 19, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.0 per cent per annum.

DATED this 19th day of May, A.D., 19 97.
STATE OF IOWA, MADISON COUNTY, as:

On the _____ day of _____ A.D.,
19 _____ before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared _____
to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that he
executed the same as _____ voluntary act and deed.

Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Kevin deRegnier Chairman
Sharon K. Shaul
Sharon Shaul Vice Chairman

(Business
or Entity
Acknowledgment)

STATE OF Iowa , COUNTY OF Madison) ss.
On this 2/17 day of May , 1997 before me, a Notary
Public in the state of Iowa, personally appeared Kevin deRegnier and Sharon Shaul
to me personally known, who being by me duly sworn or affirmed did say that that person is the
Chairman and Vice Chairman of
said entity, that ~~(the seal affixed to said instrument is the seal of said entity or no seal has been procured by~~
said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by
authority of its board of directors/partners/members and the said Kevin deRegnier and
Sharon Shaul acknowledged the execution of said
instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires:
(Seal)

Duane Gordon
(Notary Public)

