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FILED NO. 3269

BOOK 188 PAGE 753

97 MAY 23 PM 3: 30

REC 5/23
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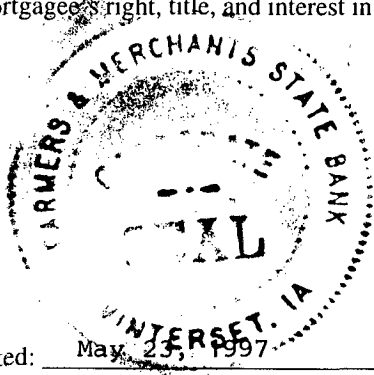
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)
Farmers & Merchants State Bank/William L. Davis, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 23, 1997 which was recorded on January 28, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 186 Page 619. This Mortgage was executed by Marjorie E. Steddom (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: May 23, 1997

Farmers & Merchants State Bank

William L. Davis

Authorized Signer William L. Davis, Sr. Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 23rd day of May, 1997, before me, a Notary Public in the State of Iowa, personally appeared William L. Davis to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William L. Davis acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett

Notary Public In the State of Iowa